

Looking for disbursement funding to maximize your client claims and free up cash?

Talk to us about
Disbursement Financing



What it is:

An approved line of credit for disbursement financing allows you to obtain funding for a wide range of disbursements on files necessary to advance your cases. Free up cash to cover operating expenses, obtain more files, or pay partner distributions.

Our disbursement line of credit can be used interchangeably for **Assessment Financing** or **Disbursement Refinancing**.

Assessment Financing

Expert assessments are a large part of a personal injury lawyer's disbursements. As such, we have created our Assessment Financing solution to provide access to the Independent Medical Expert reports you require today, with no payments until settlement.

We have established an extensive network of companies across Canada to help provide you with timely access to medical assessment services so you can focus on maximizing your client claims.

Disbursement Refinancing

Suppose you have already paid for a large number of assessments or disbursements like clinical notes or police reports. In that case, Disbursement Refinancing repays you for expenses already incurred. Our refinancing option gives you instant cash to grow your business and take on more files.

Assessment Financing and Disbursement Refinancing

How Assessment Financing works:

- We work with you to establish a line of credit based on your specific needs.
- You contact any of the Assessment Partners in our program to source an expert or service.
- The Assessment Partner completes the service and sends us the invoice.
- The Assessment Partner sells the invoice to Seahold based on your direction.
- You pay the invoice amount to Seahold upon the settlement of the claim. If less than 24 months, no interest is charged.



Key loan details:

- Competitive rates
- No file review
- No administrative headaches
- No interest or financing costs for 24 months*
- No payment of principal or any interest until settlement

* An extension is negotiable if a file has not set settled within this term

How Disbursement Refinancing works:

- We work with you to establish a line of credit based on your specific needs.
- You send us a list of paid and unbilled disbursements on active files, the sum of which you want to draw on the disbursement line of credit.
- We credit your bank account or send you a cheque for the total of disbursements you want to refinance.
- At the earlier of file settlement or three years, you pay Seahold the principal amount financed plus accrued interest from the date of the draw.



Key loan details:

- Competitive rates
- No file review
- No administrative headaches
- Three-year term, extension negotiable if file has not settled within three years from date of draw
- Interest accrues from date of the draw
- No payment of principal or interest until file settles

Access the Independent Medical Experts you require

We connect you with qualified medical assessment firms that provide the expert evidence you need to build your personal injury cases. Our partners are a roster of specialists and regional/national experts that can assist with a wide range of services, including:

Accident Benefits

- Assessment of Attendant Care Needs
- Catastrophic Assessments
- File Reviews
- Functional Abilities Evaluation
- Functional Medicine Evaluation
- Independent Medical Evaluation
- Insurer Examination
- Job Site Assessment
- Labour Market Re-Entry Assessments
- Neuropsychological Assessments
- Physical Demands Analysis
- Psycho-Vocational Evaluation
- Vocational and Employability Assessments

Employer

- Ergonomic Assessments
- File Reviews
- Functional Abilities Evaluation
- Functional Medicine Evaluation
- Independent Medical Evaluation
- Job Site Assessment
- Labour Market Re-Entry Assessments
- Neuropsychological Assessments
- Non-Medical Summary
- Physical Demands Analysis
- Pre-Employment Medicals
- Vocational and Employability Assessments
- Workplace Risk Assessment

Forensics

- Biomechanics
- Collision Reconstruction
- Fire Investigation
- Human Factors
- Product and Material Failure
- Slips, Trips & Falls
- Workplace & Industrial Accidents

Functional

- Cognitive Abilities Evaluation
- Cost of Future Care Evaluation
- Ergonomic Evaluations
- Functional Capacity/Abilities Evaluation
- In-Home Assessments
- Worksite Evaluations

Frequently Asked Questions

What is the typical loan size?

The minimum amount is \$100,000, and it can go up from there.

What is the term?

The payment is due upon settlement of the claim, or three years from the date of the contract, whichever is earlier. An extension is negotiable if a file has not settled within this term.

Is there reporting?

We can generate reporting for the lawyer on the firm level, or the client level (to recognize the individual disbursement).

What assessment providers do you work with?

We work with an extensive regional and national network of top experts from across Canada. Contact us for a complete list of providers.

What is required to receive the funds?

At the very least, we require the executed loan agreement, two years of financial statements for the firm, two pieces of identification for the principal signing on behalf of the firm and any guarantors, a copy of the business name (title) registration. If anything is required beyond this documentation, we will let you know. A Law Society Review, PPSA and BIA searches will also be conducted, prior to funding.

How long does the application process take?

With the necessary documentation submitted and approved and the contract executed by you, you will get your line of credit within 48 hours.

Don't see your question answered here?

Call 1-888-285-7333 or email seahold@seahold.ca to contact one of our client service representatives.